

March 10, 2021

Dear Reiss-Davis Graduate School Student,

The CARES Act Higher Education Emergency Relief Fund (HEERF) allocated additional funds to the Reiss-Davis Graduate School to be distributed directly to students as emergency financial aid grants to help cover expenses related to the disruption of campus operations due to coronavirus (COVID-19).

In addition to already distributed award in December of 2020, the Institution decided to distribute the second part of the allocation to all FAFSA - eligible students enrolled full-time in the doctoral program as of February 15, 2021.

The school is allocating a grant of \$371.88 to each eligible student.

Please note that the Internal Revenue Service (IRS) recently issued guidance that these grants are not taxable income. See <u>https://www.irs.gov/newsroom/faqs-higher-education-emergency-relief-fund-and-emergency-financial-aid-grants-under-the-cares-act</u> for FAQ's on the taxation of these funds. Students should seek advice from a qualified tax professional about the tax ramifications of these grants.

Sincerely, RDGS Financial Aid Office Diane Duncan CFO

A program of Vista Del Mar Child and Family Services

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